INDIAN SCHOOL AL WADI AL KABIR

Class: XI	**Department: Commerce**
Sub: Entrepreneurship	**Chapter: Resource Mobilisation**

OBJECTIVE TYPE QUESTIONS & MULTIPLE-CHOICE QUESTIONS:

I. Fill in the blanks:

1.________________is the process of getting resource from resource provider, using different mechanisms, to implement the organization's work for achieving the pre-determined organizational goals.

2.The __________ are life blood of any economic activity.

3.The most important resource for a firm are the ___________ of the enterprises, in whose absence all other nonliving resources are useless.

4.Assertion: Capital Structure refers to the proportion between owned funds and borrowed funds.
Reason: The capital contributed by the owner is termed as borrowed fund.
A.Both Assertion and Reason is incorrect.
B.Assertion is correct but Reason is incorrect
C.Both Assertion and Reason is correct and it is a correct explanation of Assertion.
D. Both Assertion and Reason is correct but it is not a correct explanation of Assertion.

5. Which of the following resources are often difficult to quantify but can provide a competitive advantage to the organization?
A.Financial B.Human C.Intagible D.Physical.

6.These resources are those that are made by human through his abilities and skills. They are available to an organisation in the form of buildings, plants, machineries for running of an enterprise.
A.Physical B.Material C.Finance D.Intangible

7.This category of staff is like brain box of the enterprise. Framing policies, objectives goals etc. for the enterprise:

A. Non-managerial staff
B. Trained Technical Manpower
C. Managerial Staff
D. Administrative Manpower

8.In order to achieve specialization in work, the entrepreneurs should try procuring/arranging for following types of qualified resources as per their requirement
A. accountants B.Lawyers C. Bankers D.All of them

9.This type of finance generally a period of up to 1 year to meet working capital requirement.
A.Long term B.Midterm C.Short term D.None of these

10.Which of the following is not an owner's fund?
A.Equity capital B.Debentures C.Seed money D.Preference capital

11.Which one of the following is an intangible resource?
A.Plant & Equipment B.Raw material C.Cash D.Intellectual Property

DESCRIPTIVE TYPE QUEATIONS:

12. What is meant by mobilisation of resources?

13. Why human resource is considered as the most important resource for an enterprise?

14.What is the cost of borrowed fund and owners fund for an enterprise?

15. State the different terms of finance requirement for and enterprise.

16. Explain the categories of human resource.

17.Harsh and three of his friends owns a business catering to software solutions for schools and colleges for maintaining academic and administrative records. This requires deep insight into the development processes and also providing effective solutions by upgrading the system to provide the best service to their clients. A wide arrange of arrangements need to be worked out by entrepreneur to provide the master, develop and upgrade the software. This requires enough knowledge and competency to make important decisions at right time.

What are the areas Harsh and his friends need to consider to take important decisions regarding material resources.

18. Subhiksha was started in 1997, having 1600 retail outlets selling grocery, fruits, vegetables, medicines, mobile phones etc. But it was closed down in 2009 due to severe cash crunch and financial mismanagement.

State the aspects Subhiksha should have analysed for procurement and disbursement of fund which might have prevented its collapse.

19. Financial planning being an intellectual process of formulating a financial plan, is devised to achieve the objectives.
In the light of the above statement briefly discuss the objectives of financial planning.

20. A much ignored resource, which is otherwise quite crucial, is intangible resources. These resources are neither felt nor seen, far from being touched or preserved but helps immensely in providing a strong foothold to enterprise. The intangible possession is a resource which enables a business to continue to earn a profit that is in excess of the normal basic rate of profit earned by other business of similar type.

Explain the categories of intangible resources that helps a business to have competitive advantage.